

House Amendment 1393

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1 1 Amend House File 807 as follows:
1 2 #1. Page 3, by inserting before line 16 the
1 3 following:
1 4 <Sec. _____. Section 422.5, Code 2009, is amended by
1 5 adding the following new subsection:
1 6 NEW SUBSECTION. 11. For the tax year beginning
1 7 January 1, 2009, and the tax year beginning January 1,
1 8 2010, if an individual taxpayer's taxable income is
1 9 twenty thousand dollars or less, or if a married
1 10 persons', filing jointly or filing separately on a
1 11 combined return, head of household's, or surviving
1 12 spouse's taxable income is forty thousand dollars or
1 13 less, the taxpayer's tax liability shall be the lesser
1 14 of the following:
1 15 a. The tax liability computed under the tax rates
1 16 that were in effect, including the deductions from net
1 17 income and credits allowed, for the tax year beginning
1 18 January 1, 2008.
1 19 b. The tax liability computed pursuant to the
1 20 rates in effect in this section, including the
1 21 deductions from net income and credits allowed in this
1 22 division, for the appropriate tax year.>
1 23 #2. By renumbering as necessary.
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1 28 PETTENGILL of Benton
1 29 HF 807.304 83
1 30 tw/mg:sc/23310
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